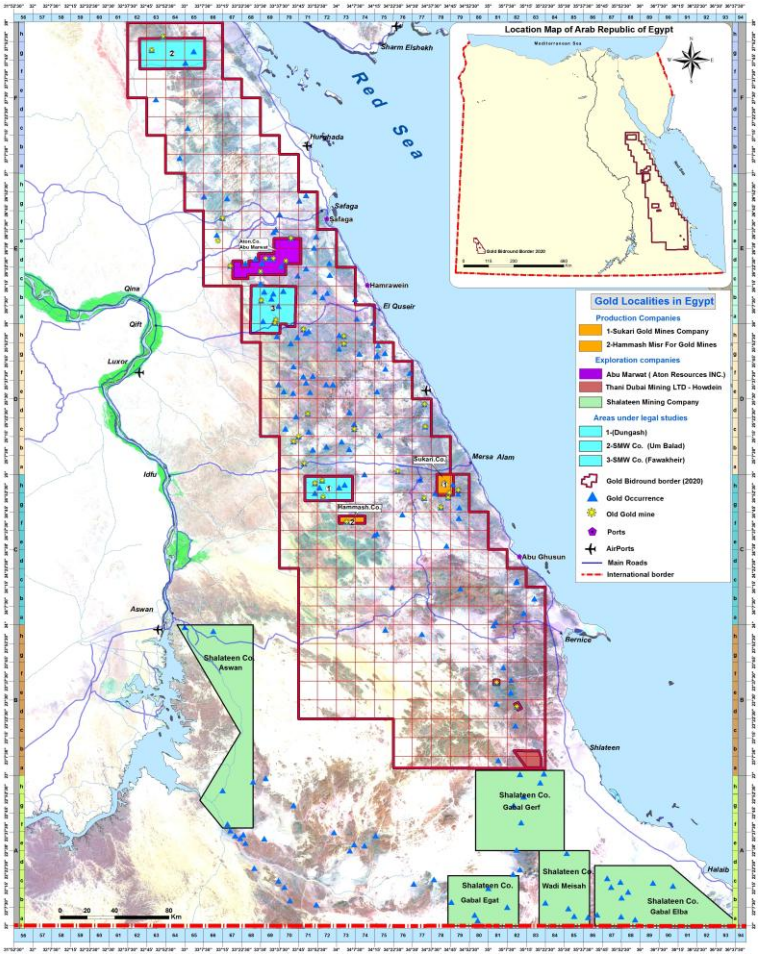
The Arab Republic of Egypt
Ministry of Petroleum and Mineral Resources
Egyptian Mineral Resources Authority

Announcement

International Bid-round No (1) for the year 2020 for Exploration of Gold and associated minerals



The Egyptian Mineral Resources Authority (EMRA) invites international companies specialized in gold and associated minerals exploration to participate in the international bid round No. (1) For the year 2020, on some Sectors in the Eastern Desert (Area under EMRA's Authority) in Egypt.

The exploration sector dimension (⅛×⅛) as shown on the map. (Each sector's area is around 170 km^2), the licensing will follow the taxes, royalty system and free carry interest.

Interested Companies shall submit their offers based on the announced terms, conditions and procedures in addition to the exploration & exploitation models.

Interested Companies can review and purchase the Data Packages related to the Bid Round sectors upon their prior request in accordance to the announced prices:

<u>At the Head office of the Egyptian Mineral Resources Authority</u>

3Salah Salem Road - Abbasiya - Cairo - P.O Box 11517

<u>Bidding starts on Sunday, March 15, 2020, the closing date is Wednesday, July 15, 2020 at 12:00 pm Cairo Local Time. Taking into consideration that the above bidding will be continued every four months after two months from the closing date</u>

Bid-Round's procedures, terms and conditions and also the exploration & exploitation models can be reviewed through:

EMRA's website: www.emra.gov.eg & MOP's website: www.petroleum.gov.eg

For more information, please contact:

Fax: (202)26852513 Telephone:(202)24829662

website: bidround@emra.gov.eg