

5. Air Transport:

Treatment Granted to Foreign Investment	Legislative Basis	Text of the Governing Provision	Competent Authority
Air transport activities: The Egyptian shareholding in the project capital must not be less than 51%. An exception applies to non-scheduled international and domestic passenger or cargo transport activities; in which case, foreign shareholding may reach 100% of the project capital. Aircraft service activities (aircraft maintenance, ground handling, maintenance of the operating company's aircraft, and aircraft catering services): The percentage owned by Egyptians in the project capital and on the board of directors must not be less than 51%. Activities relating to the design and manufacture of civil aircraft, or	• Article (II) of Minister of Civil Aviation Decree No. 744 of 2022 Amending Certain Provisions of the Civil Aviation Executive Regulations issued by Minister of Civil Aviation Decree No. 1 of 1989 (Civil Aviation Activities); NB: The articles being amended/added to the Executive Regulations include Articles 122 bis, 122 bis (1), 122 bis (2), 122 bis (3), and 122 bis (5). • Minister of Civil Aviation Decree No. 60 of 2022 Determining the Civil Aviation Activities that Companies or Establishments may carry on in accordance with the Applicable Laws, Agreements, and Decrees.	Article (122 bis): “In addition to the general terms and conditions set out in Article (122) of these Regulations, companies or establishments that would like to engage in the specified air transport activities shall satisfy the following: 1. The percentage of the Egyptian shareholding in the project capital must not be less than (51%); however, non-scheduled international and domestic passenger or cargo transport activities are exempted from this requirement, and non-Egyptian shareholding may reach up to (100%) of the project capital...” Article (122 bis 1): “In addition to the general terms and	Ministry of Civil Aviation

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civil aircraft engines or spare parts: The percentage owned by Egyptians in the project capital must not be less than 51%. Air navigation and air traffic service activities: The capital must be 100% Egyptian and the workforce must be 100% Egyptian. Training service activities: The Egyptian shares in the project capital must not be less than 51%.		conditions set out in Article (122) of these Regulations, companies or establishments that would like to engage in aircraft service activities shall satisfy the following: 1. With respect to aircraft service activities (aircraft maintenance, ground handling, maintenance of the operating company's aircraft, and aircraft catering services), the percentage owned by Egyptians in the project capital and on the board of directors must not be less than (51%) ..." Article (122 bis 2): "In addition to the general terms and conditions set out in Article (122) of these Regulations, companies or establishments that would like to engage in activities relating to the design and manufacture of civil	

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		aircraft, or civil aircraft engines or spare parts shall satisfy the following: 1. With respect to activities involving the design and manufacture of civil aircraft, or civil aircraft engines or spare parts, the percentage owned by Egyptians must not be less than (51%) of the project capital ...” Article (122 <i>bis</i> 3): “In addition to the general terms and conditions set out in Article (122) of these Regulations, companies or establishments that would like to engage in air navigation and air traffic service activities shall satisfy the following: 1. The service provider’s principal place of business must be within the Arab Republic of Egypt.	

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		2. The capital must be 100% Egyptian. 3. The workforce must be 100% Egyptian.” Article (122 bis 5): “In addition to the general terms and conditions set out in Article (122) of these Regulations, companies or establishments that would like to engage in civil aviation training service activities shall satisfy the following: 1. The principal place of business of the provider of air navigation training services must be within the Arab Republic of Egypt. 2. The percentage of the Egyptian shares in the project capital must not be less than (51%). 3. The percentage of foreign workforce must not exceed (10%).”	