Introduction

In light of the economic and urban renaissance Egypt has witnessed in recent years, there have been leaps in various sectors, fields, and throughout the Republic. With global openness under the wise political leadership of the State, it was necessary to fuse industrial and investment energies. Thus, the Law granting Egyptian nationality to foreigners through investment was the new path that paves the way for investors to maximize their investments and activities in Egypt. It is for the power the Egyptian State enjoys at all political and economic levels. To facilitate the acquisition of Egyptian nationality, we have established an office to receive the applicants who seek to obtain the Egyptian nationality. Such office is affiliated with the Council of Ministers and is based in the General Authority for Investment and Free Zones (GAFI), so that those applicants could make queries and submit their applications, which facilitates the matter to the investors.

The programs are as follows:

GAFI Translation Department–Tel. + 2026736900-5. Ext: 2745 - 2748 Fax: 2745. -Mob. 201114650550 Email: m.fayez@gafinet.org.eg

Options of Investment Programs

Direct revenue at a value of USD 250,000

An amount of two hundred fifty thousand US dollars (USD 250,000) may be deposited by virtue of a bank transfer from abroad as direct revenue (grant) to Public Treasury Authority. Such amount shall be non-refundable.

Or

Buying a real estate from the State with a minimum of USD 500,000

A real estate owned by the State or public legal persons may be bought with a minimum of five hundred thousand US dollars (USD 500,000) transferred from abroad. If such real estate is disposed of before the elapse of five years from the date of buying, an amount of two hundred fifty thousand US dollars (USD 250,000) shall be deposited at CBE by virtue of bank transfer from abroad as direct revenue to Public Treasury Authority in order to keep the Egyptian citizenship. Such amount shall be non-refundable.

Or

Setting up an investment project with a minimum of USD 400,000

An investment project may be set up or participated therein with an amount not less than four hundred thousand US dollars (USD 400,000) transferred from abroad, and with a participation percentage of no less than 40% of the project capital. The foregoing shall be in accordance with rules and procedures stipulated in Investment Law as enacted by Law No. 72 of 2017. In case such investment project has been liquidated or suspended, or the naturalized person has disposed of the project or its share therein before the elapse of five years from the date of operating, an amount of two hundred fifty thousand US dollars (USD 250,000) shall be deposited at CBE by virtue of bank transfer from abroad as direct revenue to Public Treasury Authority in order to keep the Egyptian citizenship. Such amount shall be non-refundable.

Or

Cash deposit at a value of USD 1 million for 3 years

An amount of one million US dollars (USD 1,000,000) may be deposited in an account at CBE by virtue of a bank transfer from abroad. Such deposit may be refunded after three years in Egyptian pounds at the exchange rate announced by CBE on the date of refund, and not exceeding the exchange rate on the date of

GAFI Translation Department–Tel. + 2026736900-5. Ext: 2745 - 2748 Fax: 2745. -Mob. 201114650550 Email: m.fayez@gafinet.org.eg

deposit and without interest.

Or

Cash deposit at a value of USD 750,000 for 5 years

An amount of seven hundred fifty thousand US dollars (USD 750,000) may be deposited in an account at CBE by virtue of a bank transfer from abroad. Such deposit may be refunded after five years in Egyptian pounds at the exchange rate announced by CBE on the date of refund, and not exceeding the exchange rate on the date of deposit and without interest.