

Requirements and incentives

Technical requirements						
	small investors		investors		Major investors	
Area and water standard	238 acres One well is allowed for every 230 acres (1*1 km) It is preferable to use solar energy and it is necessary to adhere to water regulations.		< 238 - 2000 acres One well is allowed for every 230 acres (1*1 km) It is preferable to use solar energy and it is necessary to adhere to water regulations.		<2000- 50000 acres One well is allowed for every 230 acres (1*1 km) It is preferable to use solar energy and it is necessary to adhere to water regulations.	
entity	Companies or alliances					
Type of Company	Financial companies (joint stock/limited liability)		Financial companies (joint stock/limited liability/associations)		Financial companies (joint stock/limited liability/associations)	
Nationality	Egyptian or foreign					
the documents	• Tax card. • Company incorporation contract. • The company's commercial register. • Financial solvency (bank certificate). • Project timetable. • Feasibility studies.		• Tax card. • Company incorporation contract. • The company's commercial register. • Financial solvency (bank certificate). • Project timetable. • Feasibility studies.		• Tax card. • Company incorporation contract. • The company's commercial register. • Financial solvency (bank certificate). • Project timetable. • Feasibility studies.	
Timeline	The investor is required to study the feasibility of cultivating 60% of the total contracted land within a maximum period of 3 years.					
Financial requirements:						
determinants	• The company's issued capital is 25% of the value of the farm, and the company must have a legal entity within the Arab Republic of Egypt for no less than twenty years. • The company's purposes include reclaiming, cultivating and developing desert lands, agricultural investment, fish farming, livestock and poultry production in agricultural development areas, and providing a certificate of balances approved by the bank / a statement of the company's total assets.					
financial solvency	Balance certificate approved by the bank					
Payment mechanisms and facilities						
item	Equipped	Not equipped	Equipped	Not equipped	Equipped	Not equipped

contracting/receiving payment	20%					
Grace periods (one year) interest-free	4	5	4	5	4	5
installment years	10	9	10	9	10	9
Declining interest rate (%)	9%		12%		12%	
Date of first installment payment	End of the year following the end of the grace period					
Legal Requirements:						
The contract is subject to, interpreted and interpreted in accordance with the applicable laws, decisions and regulations of the Arab Republic of Egypt						
Competitive advantages:						
• the site. • Payment facilities up to 10 years. • Financial return. • Ease of procedures and obtaining licenses. • Demand for the project. • A discount of up to 25% on the cash price.						